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What is claimed is:

- 1. A method for fabricating a III-V Group compound semiconductor comprising a step of forming on a GaAs substrate by epitaxial growth an  $Al_xGa_{1-x}$  As multilayer structure  $(0 \le x < 1)$  including a structure obtained by overlaying on a first layer of lower Al content a second layer of higher Al content, in which step the second layer is epitaxially grown on the first layer at a slower epitaxial growth rate than that used to epitaxially grow the first layer.
- 2. A method for fabricating a III-V Group compound semiconductor as claimed in claim 1, wherein the first layer is a buffer layer formed on the GaAs substrate.
- 3. A method for fabricating a III-V Group compound semiconductor as claimed in claim 1 or 2, wherein the first layer is a GaAs buffer layer formed on the GaAs substrate.
- 4. A method for fabricating a III-V Group compound semiconductor as claimed in claim 1, 2 or 3, further comprising a step of forming on the second layer by epitaxial growth at least one  $Al_{yj}Ga_{1-yj}$  As layer  $(0 \le yj < 1, j = 1, 2, ...)$ .
- 5. A method for fabricating a III-V Group compound semiconductor comprising a step of successively epitaxially growing thin films to fabricate a III-V Group compound semiconductor composed of a buffer layer having a multilayer structure of thin-film layers of compositions represented by  $Al_{xi}Ga_{1-xi}As$  ( $0 \le xi < 1$ , i = 1, 2, ... n) formed on a GaAs substrate and an upper multilayer structure of layers of compositions represented by  $Al_{yj}Ga_{1-yj}As$  ( $0 \le yj < 1, j = 1, 2, ...$ ) formed on the buffer layer, wherein the Al content of an uppermost thin-film layer among the buffer layers is lower than the Al content of an adjacent upper multilayer structure layer formed on the uppermost thin-film layer, in which step a growth rate of the adjacent layer is made slower than a growth rate of the uppermost layer.

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6. A method for fabricating a III-V Group compound semiconductor as claimed in claim 5, wherein the buffer layer is formed so that the Al contents of its thin-film layers increase stepwise from the GaAs substrate toward the upper multilayer structure.